

WE ARE PLEASED TO INFORM YOU THAT TODAY ENJOY S.A. SUCCESSFULLY COMPLETED THE IRREVOCABLE VOLUNTARY TENDER OFFER OF THE COMMERCIAL PAPERS FOR **CLP\$ 14.900 MILLION** ISSUED BY THE COMPANY, WITH AN ACCEPTANCE OF 99,3%. THEREFORE, CLP\$ 100 MILLION OF SERIE 1C REMAINED OUTSTANDING WITH MATURITY ON NOVEMBER 20TH 2017, WHICH REPRESENTS A 0.7% OF THE TOTAL COMMERCIAL PAPER OUTSTANDING PRIOR TO THE TENDER OFFER.

WE TAKE THE OPPORTUNITY TO UPDATE OUR INVESTORS REGARDING THE **USE OF PROCEEDS** AND THE CONSTITUTION OF CREATION AND PERFECTION OF **GUARANTEES AND COLLATERALS** ASSOCIATED WITH THE ISSUANCE OF THE INTERNATIONAL BOND ON MAY 16TH AS FOLLOWS:

USE OF PROCEEDS:

- PAYMENT OF THE US\$174.2 MILLION CONSIDERATION FOR THE ACQUISITION OF ALL SHARES OF BALUMA S.A. (ENJOY-PUNTA DEL ESTE-URUGUAY) ON MAY 16TH 2017.
- PAYMENT OF CLP\$ 22,276 MILLION (US¹\$33.35 MILLION) FOR THE REPURCHASE OF ALL SHARES OF THE SERIES B PREFERRED STOCK OF INVERSIONES INMOBILIARIAS ENJOY SPA, ON MAY 16TH 2017.
- REPAYMENT IN FULL THE APPROXIMATELY CLP\$ 20,574 MILLION (US²\$30.52 MILLION) PRINCIPAL AMOUNT OUTSTANDING, UNDER OUR SYNDICATED LOAN, ON MAY 30TH 2017.
- PAYMENT OF OTHER SHORT TERM LIABILITIES FOR CLP\$14.000 MILLION (US³\$21,1 MILLION).
- REPAYMENT OF CLP\$18.900 MILLION (US⁴\$28,77 MILLION) AMOUNT OUTSTANDING UNDER OUR COMMERCIAL PAPER, OF WHICH CLP\$ 4.000 MILLION WERE PAID AT MATURITY AND THE REMAINING CLP\$ 14.900 MILLION THROUGH THE COMMERCIAL PAPER TENDER OFFER ON JULY 19TH 2017.
- COSTS AND TAXES RELATED TO THE ISSUANCE.

¹ Amount in US dollars using the exchange rate at the close of May 16 to 668,03 CLP/US

² Amount in US dollars using the exchange rate at the close of May 30 to 674,02 CLP/US

³ Amount in US dollars using the average exchange rate of May to 663,4 CLP/US

⁴ Amount in US dollars using the exchange rate at the close of July 18 to 656,92 CLP/US

CREATION AND PERFECTION OF GUARANTEES AND COLLATERALS

ON MAY 16TH, 2017 (BOND 144/ REG S ISSUE DATE), THE FOLLOWING PLEDGES AND GUARANTEES WERE EXECUTED:

- PLEDGE OF ALL OF THE COMMON STOCK OF INMOBILIARIA PROYECTO INTEGRAL COQUIMBO SPA.
- PLEDGE OF ALL OF THE COMMON STOCK OF INMOBILIARIA KUDEN SPA.

CREATION AND PERFECTION OF THE FOLLOWING GUARANTORS:

- ENJOY GESTIÓN LIMITADA
- INVERSIONES ENJOY SPA.
- INVERSIONES INMOBILIARIAS ENJOY SPA
- ENJOY CONSULTORA S.A.
- INVERSIONES ANDES ENTRETENCIÓN LIMITADA
- INMOBILIARIA PROYECTO INTEGRAL COQUIMBO LIMITADA
- INMOBILIARIA KUDEN SPA
- CAMPOS DEL NORTE S.A.
- ENJOY CARIBE SPA.
- INMOBILIARIA PROYECTO INTEGRAL CASTRO SPA
- SLOTS S.A.
- MASTERLINE S.A.
- KUDEN S.A.
- OPERACIONES TURÍSTICAS S.A.
- OPERACIONES INTEGRALES ISLA GRANDE S.A.
- RANTRUR S.A.
- CASINO DE IQUIQUE S.A.
- CASINO DE LA BAHÍA S.A.
- CASINO DEL MAR S.A.
- CASINO DEL LAGO S.A.
- CASINO DE PUERTO VARAS S.A.
- YOJNE S.A.
- BALUMA S.A.

REGARDING THE CONSTITUTION OF THE PLEDGES OF THE COMMON SHARES OF BALUMA S.A., OPERATOR SOCIETY IN ENJOY PUNTA DEL ESTE, THESE HAVE BEEN CREATED AND PERFECTED:

- TRUST AGREEMENT ON THE SERIE A COMMON STOCK OF BALUMA S.A. (URUGUAYAN SOCIETY)

- PLEDGE OF ALL OF THE SERIES B COMMON STOCK OF BALUMA S.A. (URUGUAYAN SOCIETY)
- PLEDGE OF ALL OF THE COMMON STOCK OF ENJOY CONSULTORA S.A., WHICH IN TURN HOLDS 0.11% OF S.A.

FINALLY, REGARDING THE STATUS OF THE CREATION AND PERFECTION OF MORTGAGES ASSOCIATED WITH THE PROPERTIES OF COQUIMBO AND PUCÓN. THE STATE OF PROGRESS IS:

- ON JULY 10TH THEY WERE FILED AT THE REAL ESTATE CONSERVATIVE, FOR THE REGISTRATION IN THE MORTGAGES AND LIEN REGISTRAR.

AS ALWAYS, WE REMAIN ATTENTIVE TO YOUR QUERIES AND OPINIONS.